

241589

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE  
PUBLIC SERVICE COMMISSION  
OF SOUTH CAROLINA

COVER SHEET

DOCKET  
NUMBER: 2006 - 227

2013 JAN 20 10:11

RECEIVED

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other:

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

## DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition☐ Request for item to be placed on Commission's Agenda expeditiously☒ Other: Quarterly Financial Report

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)			
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request	
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification	
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation	
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement	
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment	
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter	
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response	
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery	
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition	
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation	
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena	
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff	
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other: _____	
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest		
<input type="checkbox"/> Other: _____	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit		
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report		

Print Form

Reset Form



January 29, 2013

Ms. Jocelyn Boyd  
Chief Clerk & Administrator  
Public Service Commission of South Carolina  
101 Executive Center Dr., Suite 100  
Columbia, South Carolina 29210

Re: Docket No. 2006-227-G

Dear Ms. Boyd:

Enclosed are the Quarterly Commission Reports of Piedmont Natural Gas for the quarter ended December 31, 2012. If you have any questions, please call me at 704-731-4560 or email me at [Jenny.Furr@piedmontng.com](mailto:Jenny.Furr@piedmontng.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr  
Manager Regulatory Reporting

Enclosure

RECEIVED  
2013 JAN 30 10:10:15  
PUBLIC SERVICE

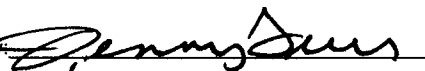
GAS COMPANIES  
Income Statement Data

Quarter Ended: Month of December  
Year 2012

Company: Piedmont Natural Gas Company, Inc.	Total Company		South Carolina Operations Only	
	12 Months Ended December 31, 2012		Quarter Ended December 31, 2012	Twelve Months Ended December 31, 2012
1 Operating Revenues:				
2 Residential	\$	537,765,978	\$	23,565,865
3 Commercial		302,794,466		11,789,160
4 Industrial		28,458,213		3,097,250
5 Power generation - sales		456,026		-
6 Sales to public authorities		807,191		112,897
7 Sales for resale		79,104		-
8				
9 Total sales of gas		870,360,978		38,565,172
10 Secondary market sales		2,152,298		-
11 Gas transportation for others		69,030,452		2,614,159
12 Transportation for resale		9,438,440		-
13 Power generation - transportation		39,908,015		74,552
14 Other operating revenues		6,397,769		199,930
15				
16 Total gas operating revenues		997,287,952		41,453,813
17				
18 Operating Expenses:				
19 Purchased gas		423,053,100		20,950,675
20 Maintenance		40,619,633		1,838,985
21 Other operating expenses (except taxes)		200,251,709		5,427,898
22				
23 Total operating expenses		663,924,442		28,217,558
24				
25 Depreciation and amortization		103,817,249		2,751,908
26				
27 Total expenses and depreciation		767,741,691		30,969,466
28				
29 Operating Taxes:				
30 *Federal income taxes		48,871,940		2,517,512
31 Federal income taxes - deferred		-		-
32 Investment tax credit normalization		-		-
33 Amortization of investment tax credits		(319,496)		(7,461)
34				
35 Total federal taxes - operating		48,552,444		2,510,051
36				
37 State income taxes		10,216,730		525,991
38 State income taxes - deferred		-		-
39				
40 Total state taxes - operating		10,216,730		525,991
41				
42 Other operating taxes		34,994,046		1,520,507
43				
44 Total operating taxes		93,763,220		4,556,549
45				
46 Total operating expenses, depreciation, and taxes		861,504,911		35,526,015
47				
48 Net Operating Income	\$	135,783,041	\$	5,927,798
49				

50 \*Attach a detailed analysis of this item if any prior period adjustments are included in net figure shown.

Prepared by:



Date: 1/29/13 Phone No. (704)731-4560

GAS COMPANIES  
Income Statement Data

Quarter Ended: Month of December  
Year 2012

Company: Piedmont Natural Gas Company, Inc.

	Total Company 12 Months Ended December 31, 2012	South Carolina Operations Only Quarter Ended December 31, 2012	Twelve Months Ended December 31, 2012
1 Other Income:			
2 Interest charged to construction	\$ 27,757,890	\$ 83,018	\$ 245,448
3 Dividends and other interest income	Not Applicable	Not Applicable	Not Applicable
4 Miscellaneous income	Not Applicable	Not Applicable	Not Applicable
5			
6 Total other income	27,757,890	83,018	245,448
7			
8 Other Income Deductions:			
9 Miscellaneous income deductions	Not Applicable	Not Applicable	Not Applicable
10 Taxes applicable to other income	10,942,160	32,726	96,756
11			
12 Total other income deductions	10,942,160	32,726	96,756
13			
14 Interest Charges:			
15 Interest on long-term debt	43,179,663	1,197,320	4,455,312
16 Amortization of debt discount and expense	1,614,266	52,443	168,078
17 Amortization of premium on debt - (cr)	-	-	-
18 Interest on advances from affiliated companies	-	-	-
19 Other interest expense	1,305,846	34,076	609,974
20			
21 Total interest expense	46,099,775	1,283,839	5,233,364
22			
23 Net Income *	\$ 106,498,996	\$ 4,694,251	\$ 9,792,895
24			
25			
26			
27			
28 * Excludes non-utility and other income.			
29			
30			
31 Statistical Data - SC Operations			
32			
33			
34			
35			
36 Sales Classification:			
37 Residential	\$ 23,565,865 \$ 63,644,773	2,152,434 5,715,885	118,110 119,575
38 Commercial	11,789,160 33,664,617	1,268,258 3,838,591	13,543 13,604
39 Industrial - Firm (1)	3,097,250 10,423,259	458,526 1,676,303	370 374
40 Industrial - Interruptible	- -	- -	- -
41 Power generation - sales	- -	- -	- -
42 Sales to public authorities	112,897 438,813	10,813 44,025	1,525 1,522
43 Sales for resale	- -	- -	- -
44			
45 Total sales of gas *	\$ 38,565,172 \$ 108,171,462	3,890,031 11,274,804	133,548 135,075
46			
47			
48 Gas transported for others	\$ 2,614,159 \$ 9,711,768	2,641,789 10,629,593	98 100
49 Gas transported for power generation	74,552 272,730	245,704 2,044,484	2 2
50 Gas transported for resale	- -	- -	- -
51			
52 Average Rate in Cents/Dt Purchased	Quarter End \$ 5.28	12-Month End \$ 4.64	
53 *Total revenues should agree with total on Page 1, line 9.			

(1) A breakdown between firm and interruptible revenues, dekatherms, and customers is not readily available.

	Total Company 12 Months Ended December 31, 2012	South Carolina Operations Only Quarter Ended December 31, 2012	Twelve Months Ended December 31, 2012
TAX CALCULATION FOR AFUDC			
State Taxes 12 months @ 6.8	0.068 \$ 27,757,890	\$ 83,018	\$ 245,448
Fed Taxes	0.35 1,887,537	5,645	16,690
	\$ 9,054,624	27,080	80,065
	\$ 10,942,160	\$ 32,726	\$ 96,756

	<u>December 31, 2012</u>	
	<u>Total Company</u>	<u>South Carolina</u>
1		
2 <u>ASSETS</u>		
3		
4 Construction work in progress (CWIP) \$459,337,566		
5 Gross plant in service (excluding CWIP)	\$ 3,770,778,779	\$ 346,911,648
6 Plant held for future use	6,743,174	620,372
7 Less: Reserve for depreciation	<u>1,053,382,403</u>	<u>96,911,181</u>
8		
9 Net Plant in service	2,724,139,550	250,620,839
10 Add: Material and supplies	<u>88,906,338</u>	<u>8,179,383</u>
11		
12 Net plant in service and material and supplies	2,813,045,888	258,800,222
13 Other assets (include CWIP)	<u>1,094,333,030</u>	<u>100,678,639</u>
14		
15 Total assets	<u>\$ 3,907,378,918</u>	<u>\$ 359,478,861</u>
16		
17		
18		
19		
20 <u>CAPITALIZATION AND LIABILITIES</u>		
21		
22 Preferred and/or Preference stock		
23		
24 Common Stock	\$ 449,594,333	\$ 41,362,679
25 Premium on common stock	-	-
26 Other capital - paid-in capital	-	-
27 Earned surplus reserved	-	-
28 Unappropriated earned surplus	<u>610,916,616</u>	<u>56,204,329</u>
29		
30 Total common stockholders' equity	<u>1,060,510,949</u>	<u>97,567,008</u>
31		
32 Long-term debt (funded)	975,000,000	89,700,000
33 Other long- term debt	-	-
34		
35 Total Long-term debt	<u>975,000,000</u>	<u>89,700,000</u>
36		
37 Total capital structure	2,035,510,949	187,267,008
38 Short-term obligations	530,000,000	48,760,000
39 Advance from parent or affiliate company	-	-
40 Contributions in aid of construction	-	-
41 Other Liabilities	<u>1,341,867,969</u>	<u>123,451,853</u>
42		
43 Total Liabilities	<u>\$ 3,907,378,918</u>	<u>\$ 359,478,861</u>
44		
45		
46		
47		
48		
49 <u>Statistical Data</u>		
50		
51 Preferred stock dividends declared and dividend rate	-	-
52 Common stock dividends declared and dividend rate (\$1.20)	86,416,856	7,950,351
53 Customers- Average for 12 Months to date	978,264	133,647
54 Customers - Number at end of 12 months to date	989,533	135,177
55 Number common shares outstanding at end of report period	72,486,992	6,668,803

12 Months Ended  
December 31, 2012

Note: Balance sheet items other than plant account and related reserves may be apportioned to S.C. operations on the basis of plant allocation to South Carolina. Complete South Carolina portion in full, either actual or on allocated basis.

Round all financial data to nearest dollar.

One copy of this report is due to be mailed to the Commission not later than 30 days after the end of each quarter.

## LONG-TERM DEBT AND INTEREST CHARGES

Quarter Ended: Month of December  
Year 2012

Type Obligation Bonds, Debentures, Notes, etc. (a)	Issue Date (b)	Maturity Date (c)	Face Amount (d)	Amount Outstanding (e)	Interest Rate (f)	Interest Booked for 12 Months Ended This Report (g)	Interest Annualized On O/S Long- Term Debt Col.(f) x (e) (h)*
<b>1 Senior Notes</b>							
2 Note due 2017	09/21/1992	09/30/2017		\$ 35,000,000	8.51	\$ 3,028,142	\$ 2,978,500
3 Note due 2016	06/06/2011	06/06/2016		40,000,000	2.92	1,168,000	1,168,000
4 Note due 2021	06/06/2011	06/06/2021		160,000,000	4.24	6,784,000	6,784,000
5 Note due 2027	07/01/2012	07/01/2027		100,000,000	3.47	1,600,055	3,470,000
<b>6 Medium-Term Notes</b>							
7 Note due 2023	10/06/1993	10/06/2023		45,000,000	6.87	3,091,500	3,091,500
8 Note due 2024	09/19/1994	09/19/2024		40,000,000	8.45	3,380,000	3,380,000
9 Note due 2025	10/03/1995	10/03/2025		55,000,000	7.40	4,070,000	4,070,000
10 Note due 2026	10/09/1996	10/09/2026		40,000,000	7.50	3,000,000	3,000,000
11 Note due 2029	09/20/1999	09/14/2029		60,000,000	7.95	4,770,000	4,770,000
12 Note due 2013	12/19/2003	12/19/2013		100,000,000	5.00	5,000,000	5,000,000
13 Note due 2033	12/19/2003	12/19/2033		100,000,000	6.00	6,000,000	6,000,000
14 Note due 2027	10/01/2012	10/01/2027		200,000,000	3.57	1,527,167	7,140,000
<b>15 Sub-total</b>				975,000,000		43,418,864	50,852,000
<b>16 Less allocation to non-utility activities</b>						239,201	
<b>17 Total</b>				\$975,000,000		\$ 43,179,663	\$ 50,852,000

\*This data will be the same as the data in Col. (g) except for the interest on those obligations which have been outstanding for less than 12 months, the calculation of payments for the Senior Notes which are based on 365 days, and reduction in the amount outstanding for the Insured Quarterly Notes due to principal payments during the year.